



MYRON STEVES PERSONAL LINES

Residential Flood

A new solution for primary flood is here.

This new residential flood program builds on Myron Steves' decades of experience in protecting homeowners in times of need. With a wider scope of coverage and a choice of higher limits, this program offers more comprehensive protection than alternative flood products currently available.

Advantages

- No waiting period – coverage can be bound the same day as quoted
- No need to obtain flood certificates
- Direct Bill available

Choose your coverage

- Dwelling Replacement Cost up to \$1M or NFIP limits
- Other Structures
- Personal Property with optional replacement cost
- Loss of Use

	NATIONAL FLOOD INSURANCE PROGRAM (NFIP)	RESIDENTIAL FLOOD THROUGH MYRON STEVES
Maximum limits	Dwelling \$250k and contents \$100k.	Dwelling \$1m, personal property \$700k, other structures \$100k and additional living expenses \$200k.
What's the definition of flood?	Complex definition requires two or more acres of normally dry land or two or more properties (one of which is the insured's) to be flooded.	Simple definition that dovetails with the standard homeowner wording.
Are other structures covered?	Only covers detached garages up to 10% of the dwelling limit, reducing the main limit of indemnity for buildings.	Coverage limited to 10% of the dwelling limit, which is in addition to the main limit of indemnity for buildings.
What about materials and supplies?	Materials and supplies must be stored in a 'fully enclosed' building.	No stipulation that materials and supplies are within a fully enclosed building.
Fixtures	Restrictions apply on listed items of fixed property.	Covers the dwelling, materials and supplies on or next to the residence premises.
Is personal property covered?	Property only covered 'inside' a building.	Property covered while anywhere in the world.
Special limits for personal property	\$2.5k combined 'loss limit' for various categories of personal property	Broader coverage with separate limits for the various categories of personal property rather than one single combined loss/event limit
How will this policy help you in a flood?	\$1k towards cost to protect property from imminent danger of flood.	\$2.5k towards cost to protect property from imminent danger of flood.
Is loss of use offered?	No	Yes – up to time of repair or permanent relocation.
Is rental value offered?	No	Yes
Are costs paid if a civil authority prevents access to the property?	No	Yes – two weeks of additional living expense and rental value.
Are trees, shrubs and plants covered?	No	Yes – up to 5% of the dwelling limit with an item limit of \$500.
Are fire department charges covered?	No	Yes – up to \$500.

Coverages and exclusions differ by carrier and by state. Specific concerns can be discussed with an underwriter.

To obtain a quote, contact an underwriter at 800.235.3817 Option 4 then Option 2